



DAF-1604010001060101 Seat No. \_\_\_\_\_

**B. A. LL. B. (Integrated) (Sem. VI) (W.E.F. 2016) Examination**

**April - 2022**

**Micro Economics - II**

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

1 Explain production and price determination under perfect competition. 14

**OR**

1 Explain relationship between marginal cost and average cost with the help of diagram. 14

2 What is perfect competition ? Explain conditions of perfect competition. 14

**OR**

2 Explain fixed cost and variable cost with diagram. 14

3 Explain production and pricing under monopoly with diagram. 14

**OR**

3 What is price discrimination ? When price discrimination is possible ? 14

4 Explain equilibrium of firm in short and long run in monopolistic competition. 14

**OR**

4 Explain in detail product differentiation. 14

5 Write short notes : (any two) 14

- (1) Excess capacity in monopolistic competition.
- (2) Explain when price discrimination is profitable.
- (3) Difference between pure and perfect competition.
- (4) Average Revenue and Marginal Revenue in perfect competition.